

GRAIN DELIVERY & DISPOSITION

- Grain Ownership (including Split Percentages or Bushels, if applicable) and disposition needs to be provided to scale operator at the time of delivery.
- Deliveries can remain open and unsettled for a maximum of **15 days** from the first day of delivery. After **15 days**, unsettled grain will automatically accrue storage charges with the average delivery date to apply to deposit date.
- **NO OWNERSHIP TRANSFERS OF GRAIN BANK WILL BE ALLOWED.** Ownership on scale ticket must be the same as the individual/entity using the Grain Bank corn in their feed.
- **CORN & OAT GRAIN BANK STORAGE ONLY.**
- To be averaged, grain must be delivered during the same time period and placed on the same settlement sheet.
- Patrons with Condominium Storage will take first priority.
- **ZERO TOLERANCE FOR TREATED SEED.**

STORAGE AND SERVICE CHARGES

- **STORAGE** – Storage Rates for Corn and Soybeans will be 0.0018¢/bu/day (0.055¢/bu/mo) for the first 120 days and will be 0.00133¢/bu/day (0.04¢/bu/mo) thereafter. Storage will be billed monthly.
- **GRAIN BANK** – 0.05¢/bu/mo for the first 60 days and 0.00133¢/bu/day (0.04¢/bu/mo) thereafter, to be billed monthly.
- **PRICE LATER CHARGES** – Service Charges for Corn and Soybeans will be 0.18¢ per bushel for the first 90 days and 0.00133¢ per bushel per day thereafter, to be deducted at the time of settlement. Contracts will expire 08/31/24.

DRYING CHARGES

- **CORN DRYING** – The drying rate is 0.05¢ per each point of moisture removed with a 0.05¢ minimum.

MOISTURE AND SHRINK

- **CORN MOISTURE** – Loads 15.50% and below will be averaged within the same settlement sheet. Loads below 13.0% will be averaged as 13.0% moisture. Corn sold on purchase contracts or credit-sale contracts, or put in Grain Bank will have shrink and drying to 15.0%. Stored grain will have shrink and drying to 14.0%.
- **SOYBEAN MOISTURE** – Loads 14.0% and below will be averaged within the same settlement sheet. Loads below 11.0% will be averaged as 11.0% moisture. Loads over 17.0% moisture may be rejected. All Soybeans sold or credit-sale contracts or stored will have shrink to 13.0%.
- **CORN SHRINK** – Shrink factor is 1.18% moisture shrink + 0.32% handling shrink for a total of 1.50% shrink per bushel per each 1.0% moisture removed.
- **SOYBEAN SHRINK** – Shrink factor is 1.18% moisture shrink + 1.82% handling shrink for a total of 3.0% shrink per bushel per each 1.0% moisture removed.

DISCOUNTS

| | CORN | SOYBEANS |
|------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| TEST WEIGHT DISCOUNTS | 54# to 52# - 0.01¢/lb/bu. 51# to 50# - 0.03¢/lb/bu. Under 50# - 0.04¢/lb/bu. | Under 53# - 0.01¢/lb/bu. |
| FM DISCOUNTS | 3.1% to 4.0% - 0.02¢/pt/bu. 4.1% to 5.0% - 0.03¢/pt/bu. 5.1% and over - 0.04¢/pt/bu. | All FM over 1% will be deducted from weight. |
| DAMAGE DISCOUNTS | 5.1% to 7.0% - 0.01¢/pt/bu. 7.1% to 10.0% - 0.02¢/pt/bu. Over 10.0% - 0.03¢/pt/bu. | Heat Damage 0.3% - 0.5% - 0.02¢/pt/bu. Heat Damage Over 0.5% - 0.04¢/pt/bu Max 2.0% Total Damage Over 2.0% - 0.04¢/pt/bu Max 10.0% |
| OTHER DISCOUNTS | SOUR – 0.10¢/bu., MUSTY – 0.05/bu., INFESTED – 0.10¢/bu. | |

THIS GRAIN POLICY IS SUBJECT TO CHANGE WITHOUT NOTICE