

# **2022 Grain Policy**

# **GRAIN DELIVERY & DISPOSITION**

- Grain Ownership (including Split Percentages or Bushels, if applicable) and disposition needs to be provided to scale operator at the time of delivery.
- Deliveries can remain open and unsettled for a maximum of 15 days from the first day of delivery. After 15 days, unsettled grain will automatically accrue storage charges with the average delivery date to apply to deposit date.
- NO OWNERSHIP TRANSFERS OF GRAIN BANK WILL BE ALLOWED. Ownership on scale ticket must be the same as the individual/entity using the Grain Bank corn in their feed.
- CORN & OAT GRAIN BANK STORAGE ONLY.
- To be averaged, grain must be delivered during the same time period and placed on the same settlement sheet.
- Patrons with Condominium Storage will take first priority.
- ZERO TOLERENCE FOR TREATED SEED.

### **STORAGE AND SERVICE CHARGES**

- STORAGE Storage Rates for Corn and Soybeans will be 0.0018¢/bu/day (0.055¢/bu/mo) for the first 120 days and will be 0.00133¢/bu/day (0.04¢/bu/mo) thereafter. Storage will be billed monthly.
- GRAIN BANK 0.05¢/bu/mo for the first 60 days and 0.00133¢/bu/day (0.04¢/bu/mo) thereafter, to be billed monthly.
- PRICE LATER CHARGES Service Charges for Corn and Soybeans will be 0.18¢ per bushel for the first 90 days and
  0.00133¢ per bushel per day thereafter, to be deducted at the time of settlement. Contracts will expire 08/31/23.

# **DRYING CHARGES**

CORN DRYING – The drying rate is 0.055¢ per each point of moisture removed with a 0.055¢ minimum.

#### **MOISTURE AND SHRINK**

- CORN MOISTURE Loads 15.50% and below will be averaged within the same settlement sheet. Loads below 13.0% will be averaged as 13.0% moisture. Corn sold on purchase contracts or credit-sale contracts, or put in Grain Bank will have shrink and drying to 15.0%. Stored grain will have shrink and drying to 14.0%.
- SOYBEAN MOISTURE Loads 14.0% and below will be averaged within the same settlement sheet. Loads below 11.0% will be averaged as 11.0% moisture. Loads over 17.0% moisture may be rejected. All Soybeans sold or credit-sale contracts or stored will have shrink to 13.0%.
- **CORN SHRINK** Shrink factor is 1.18% moisture shrink + 0.32% handling shrink for a total of 1.50% shrink per bushel per each 1.0% moisture removed.
- SOYBEAN SHRINK Shrink factor is 1.18% moisture shrink + 1.82% handling shrink for a total of 3.0% shrink per bushel per each 1.0% moisture removed.

## **DISCOUNTS**

	CORN	SOYBEANS
TEST WEIGHT DISCOUNTS	54# to 52# - 0.01¢/lb/bu.	Under 53# - 0.01¢/lb/bu.
	51# to 50# - 0.03¢/lb/bu.	
	Under 50# - 0.04¢/lb/bu.	
FM DISCOUNTS	3.1% to 4.0% - 0.02¢/pt/bu.	All FM over 1% will be deducted from weight.
	4.1% to 5.0% - 0.03¢/pt/bu.	
	5.1% and over - 0.04¢/pt/bu.	
DAMAGE DISCOUNTS	3.1% to 7.0% - 0.01¢/pt/bu.	Heat Damage 0.3% - 0.5% - 0.02¢/pt/bu.
	7.1% to 10.0% - 0.02¢/pt/bu.	Heat Damage Over 0.5% - 0.04¢/pt/bu Max 2.0%
	Over 10.0% - 0.03¢/pt/bu.	Total Damage Over 2.0% - 0.04¢/pt/bu Max 10.0%
OTHER DISCOUNTS	<b>SOUR</b> – 0.10¢/bu., <b>MUSTY</b> – 0.05/bu., <b>INFESTED</b> – 0.10¢/bu.	